

Make a permanent difference in strengthening the Roman Catholic Church in northern Colorado by including The Catholic Foundation in your estate plans.

- ❖ Include The Catholic Foundation for the Roman Catholic Church in Northern Colorado when you create or revise your will or living trust. As you consider an estate gift to The Catholic Foundation, it may be useful to know some bequest options you have.
- ❖ You can make your bequest unrestricted which would go into the Foundation's General and Unrestricted Funds to build a permanent source of funding for the Foundation's mission.
- ❖ You can restrict your bequest to a specific purpose. For example, a gift may be earmarked for an area you feel strongly about, e.g. caring for the poor of northern Colorado or Catholic elementary education.
- ❖ You could even designate your bequest to establish an endowment by setting up a named endowment fund, for example, "The Smith Family Fund for Priestly Formation".

Once you've decided on the type of bequest, you must determine how the bequest will be identified. You have at least three options:

First, you can include the Foundation in your will or trust for a fixed dollar amount.

Second, you can name the Foundation to receive a percentage of the residue of your estate which is the amount left after the bills have been paid and specific bequests have been made.

Third, you can bequeath personal property, such as an airplane, or artifact, or gift of securities.

We have provided the Foundation's correct legal name, as well as suggested wording for the various bequests and methods in our Fact Sheets for Donors and Professional Advisors.

If you have any questions or wish to receive additional information on how to include the Foundation in your estate plans, you may call 303-468-9885 or send an email to the Vice President and COO, Mary Morroni at mmorroni@thecatholicfoundation.com.

GIVING THROUGH YOUR WILL

EVERY YEAR WE RECEIVE BEQUESTS FROM THE ESTATES OF DECEASED FRIENDS. THESE GIFTS MAKE A TREMENDOUS DIFFERENCE AND WE COUNT ON THESE GIFTS TO SUSTAIN OUR FAITH IN THE FUTURE

Our Friend, the Codicil

The codicil is an appendage to a will that adds to or modifies something in the will. For example, if you want to change the personal representative named in your will, you can do so with a codicil. If you want to add the name of someone to receive a bequest you can use a codicil.

1. Codicils are effective.

They do the job. They are just as legal and binding as the main document. Some of our friends may want to add the Foundation to their wills and others may want to adjust the amount they had previously decided to give. In either case, this can be done effectively through a codicil.

2. Codicils are inexpensive.

You would probably be surprised to learn the relatively low cost of a codicil. It is considerably less than the expense of drafting an entire will. A quick call to your attorney will tell you just how reasonable this service is compared to other estate planning documents.

3. Codicils are easy.

The codicil presents an easy way for our friends to include The Catholic Foundation in their estate plans. It's not necessary to go through the time and expense of redoing the entire will; all it takes is the creation of a brief legal document that is then stored in a safe place with the will. We can even send you a sample to use.

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